

# STANDARD CHARTERED BANK

## PERSONAL LOANS

### Features, Benefits & Application Process



VALID FROM : MAY 2023

<b>Product</b>	<b>Personal Loan</b>
Loan Amount	₹1 Lac to ₹50 Lacs
Loan Tenure	Up to 60 months

#### Sourcing Criteria

Age Criteria	21 to 65 Years
Employment Type	Only Salaried
Net Monthly Income	More than ₹30,000
Credit Score	700 and above (Experian)
Other Criteria	FOIR - 55%

#### Fees & Charges

Processing Fees	1% on loan amount including GST
Rate of Interest	13.5% p.a. onwards
Part-payment Charges	Available up to maximum of 25% of outstanding balance in a year

#### Features

<b>Key Features</b>	Instant online approvals with minimum documentation										
	No Collateral needed										
	Pre-payment Charges										
	<table border="1"><thead><tr><th>Pre Closure Fee</th><th>Principal Outstanding of Loan</th></tr></thead><tbody><tr><td>0 to 12</td><td>5.0%</td></tr><tr><td>12 to 24</td><td>4.0%</td></tr><tr><td>25 to 36</td><td>3.5%</td></tr><tr><td>&gt; 36</td><td>2.5%</td></tr></tbody></table>	Pre Closure Fee	Principal Outstanding of Loan	0 to 12	5.0%	12 to 24	4.0%	25 to 36	3.5%	> 36	2.5%
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#### Documents

<b>Required for all Applicants</b>	<b>KYC Documents</b> PAN Card and Aadhaar Card
	<b>Proof of Income</b> Latest 3 months salary slip and 3 months bank Statements
	<b>Proof of Current Address: (Any One)</b> Aadhaar card, Rental agreement, Utility or Postpaid bills
	<b>Work Address</b> Business Registration, Address Proof, Last 2 Year ITR